



WORLD HOUSEWARE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 713)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the "Board") of World Houseware (Holdings) Limited (the "Company") announces that Mr. Wat Kwong Cheung, Alexander ("Mr. Wat") has tendered his resignation as Executive Director of the Company due to personal reasons with effect from 31 January 2005.

The Board and Mr. Wat confirm that there is no disagreement with the each other and there is no matter relating to the resignation of Mr. Wat that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Wat for his contribution to the Company during the years.

As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Ms. Fung Mei Po, Mr. Lee Chun Sing, Ms. Lai Lai Wah and Mr. Lee Pak Tung; the non-executive director of the Company is Mr. Cheung Tze Man, Edward; the independent non-executive directors of the Company are Mr. Wong Kong Chi, Mr. Hui Chi Kuen, Thomas and Mr. Ho Tak Kay.

By Order of the Board

Lee Tat Hing

Chairman and Managing Director

Hong Kong, 31 January 2005